Mandate Management
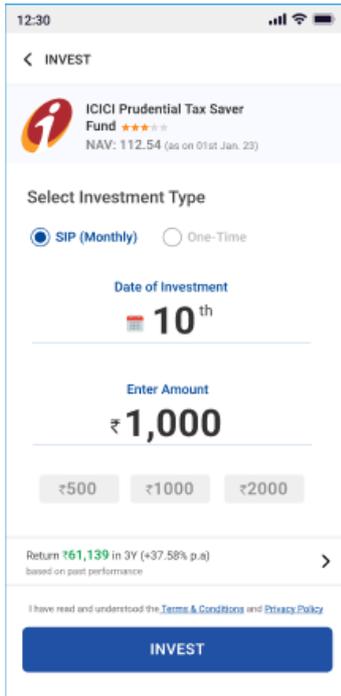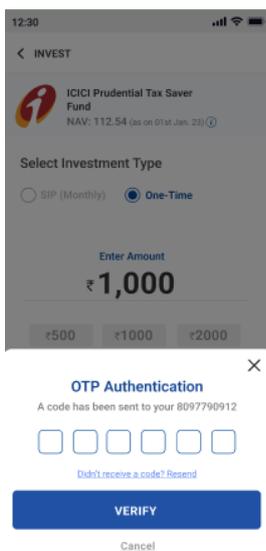
This document is regarding the NPCI's latest circular (NACH OC001) on mandate management for mandate creation and cancellation.
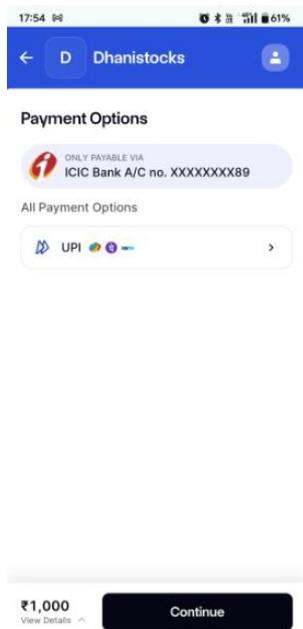
Create Mandate

1. User can invest either in SIP or lumpsum for investment. For creating a mandate, user selects SIP, enters the SIP amount and selects the date of investment. User then clicks on Invest button.
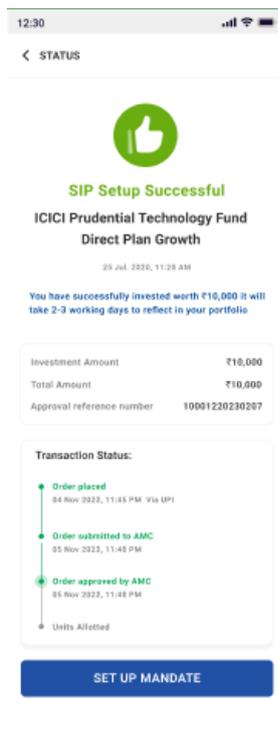

2. On clicking on Invest button, it will prompt for 2FA authentication via OTP and is redirected to Razorpay screen.
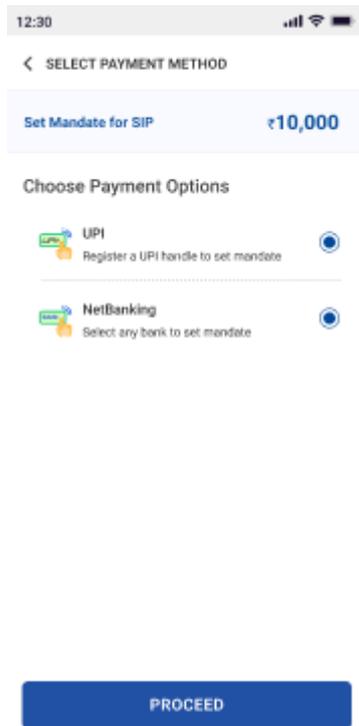
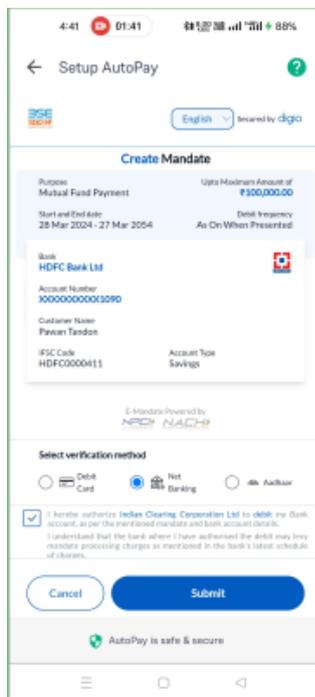3. User has to make first SIP payment upfront to setup and activate SIP.

4. After payment is successful, SIP is activated and current transaction status and Setup Mandate button is shown in the bottom. User needs to click on Setup Mandate button to initiate Mandate journey through either NetBanking or UPI.

5. User can either select payment method as NetBanking in case of emandate nach or UPI in case of UPI nach.

6. User is redirected to Setup AutoPay page where mandate details are present and user has to select verification method and submit.

7. After submitting the required payment method, it will redirect to the bank page and prompt for users login credentials. Once bank account is validated, it will redirect to OTP page for authentication.
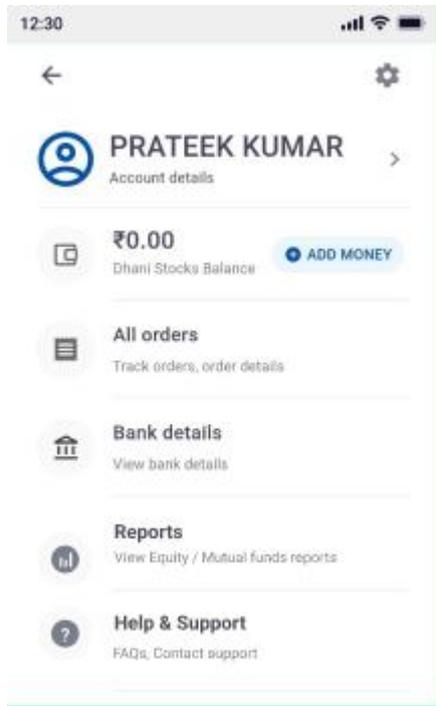

8. Once OTP is verified, users autopay request has been successfully sent to bank for validation.
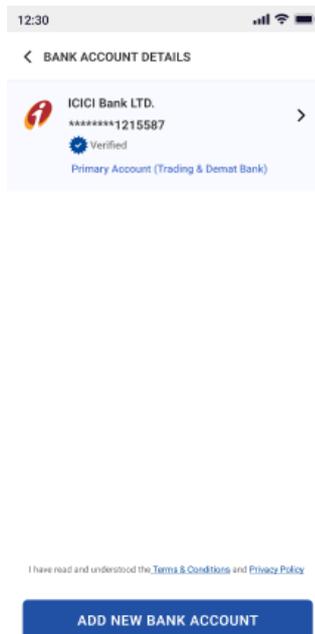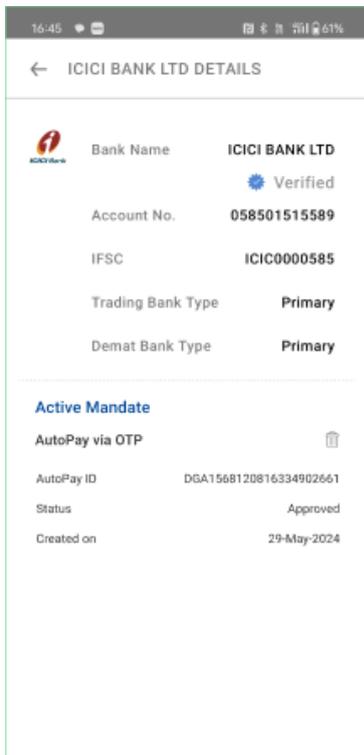
Cancel Mandate

1. User has to visit dhani stocks profile page and then click on Bank details section.
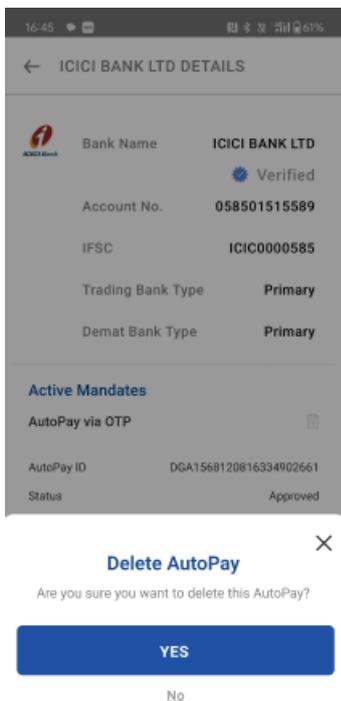

2. User has to click on particular Bank Account on which mandate is present which will redirect to Bank Account Details page.

3. The upper section will show the Bank Account Details of the user and the lower section will show the Active Mandates.

4. User has to click on the delete icon placed on the right side of the Active Mandate which will show a popup asking the user for confirmation.

5. Once user confirms, mandate is cancelled and mandate cancelled successfully message will be shown to the user.